REGIONAL TRANSIT ISSUE PAPER

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Agenda	Board Meeting	Open/Closed	Information/Action	Issue
Item No.	Date	Session	Item	Date
4	3/22/10	Open	Action	03/15/10

Subject: Authorizing the Solicitation of Bids for Purchase of Magnetic Encoded Ticket Books

ISSUE

Whether or not to authorize the Solicitation of Bids for Purchase of Magnetic Encoded Ticket Books.

RECOMMENDED ACTION

Adopt Resolution No. 10-03-_____, Authorizing the Release of the Invitation to Bid for the Purchase of Magnetic Encoded Ticket Books.

FISCAL IMPACT

Budgeted: Yes This FY: 0 **Budget Source:** Operating Next FY: 130,000 Annualized: Funding Source: Revenue 130,000 Cost Cntr/GL Acct(s) or Total Amount: 45/640021 390,000

Capital Project #:

Total Budget: \$ 390,000*

DISCUSSION

Staff is proposing to release an Invitation to Bid (ITB) to contractors qualified to print magnetic encoded ticket media. Currently staff solicits quotes from vendors 3 to 4 times per year, then purchases prepaid tickets as needed, 3 to 4 times a year. Staff desires to increase efficiencies by entering into a multi year contract with set pricing for the ticket media.

The ITB solicits bids for a three year contract. The ticket books will be ordered as needed throughout the three year term of the contract.

Staff recommends that the Board adopt the resolution authorizing release of the ITB for Purchase of Magnetic Encoded Ticket Books.

Approved:	Presented:	
FINAL 3/18/10		
General Manager/CEO	Chief Financial Officer	

^{*}This action does not involve the expenditure of funds. The contract award will be present to the Board as a future action.

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Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

March 22, 2010

AUTHORIZING THE RELEASE OF THE INVITATION TO BID FOR THE PURCHASE OF MAGNETIC ENCODED TICKET BOOKS

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Invitation to Bid for the Purchase of Magnetic Encoded Ticket Books is hereby approved and authorized for release.

THAT, the Invitation to Bid be advertised pursuant to the provisions of the RT Procurement Ordinance.

	STEVE MILLER, Chair
ATTEST:	
MICHAEL R. WILEY, Secretary	
By: Cindy Brooks, Assistant Secretary	_